

Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



Fund Manager and Experience

Fund Manager : Mr. Abhinav Khandelwal

Total Experience: 14 years

Experience in managing this fund: 2 years and 7 months (Managing since February 1, 2022)

Fund Manager : Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 3 years and 8 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.85

Standard Deviation: 15.06%

Beta: 0.94

Sharpe Ratio*: 1.29

Jenson's Alpha : 0.0811

#Risk-free rate assumed to be 6.80% (MIBOR as on 30-08-24)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on August 30, 2024



Scheme Details

Date of allotment: January 30, 2018

Benchmark: Nifty Midcap 150 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on August 31, 2024

(Rs. in Cr.): 3,170.85

Monthly AUM as on August 31, 2024

(Rs. in Cr.): 3,292.76

Total Expense Ratio¹ as on August 31, 2024: Regular Plan: 1.89%
Direct Plan: 0.43%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on August 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	28.2356	32.1362
Growth	34.6484	38.7232

Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	10.45	Power Finance Corporation Ltd.	1.84
• Hero MotoCorp Ltd.	2.22	L&T Finance Ltd.	1.70
Samvardhana Motherson International Ltd.	1.96	REC Ltd.	1.49
Schaeffler India Ltd.	1.41	HDFC Bank Ltd.	1.49
Minda Corporation Ltd.	1.38	The Federal Bank Ltd.	1.18
Endurance Technologies Ltd.	1.24	LIC Housing Finance Ltd.	1.08
Bharat Forge Ltd.	1.06	CRISIL Ltd.	0.99
ZF Commercial Vehicle Control Systems India Ltd.	0.82	Bandhan Bank Ltd.	0.90
UNO Minda Ltd.	0.36	Forest Materials	0.82
Capital Goods	10.77	Century Textiles & Industries Ltd.	0.82
• CG Power and Industrial Solutions Ltd.	2.11	Healthcare	11.21
Cummins India Ltd.	2.05	• Aurobindo Pharma Ltd.	2.62
Suzlon Energy Ltd.	1.84	• Max Healthcare Institute Ltd.	2.46
Apar Industries Ltd.	1.39	Zybus Lifesciences Ltd.	1.71
KEI Industries Ltd.	1.12	Alkem Laboratories Ltd.	1.52
Escorts Kubota Ltd.	0.94	Biocon Ltd.	1.36
Grindwell Norton Ltd.	0.84	Abbott India Ltd.	1.28
Lakshmi Machine Works Ltd.	0.48	Gland Pharma Ltd.	0.25
Chemicals	4.70	Information Technology	8.27
• Deepak Nitrite Ltd.	1.77	• Persistent Systems Ltd.	3.49
Bayer Cropscience Ltd.	0.86	• LTIMindtree Ltd.	2.80
Aarti Industries Ltd.	0.76	Mphasis Ltd.	1.98
Linde India Ltd.	0.66	Metals & Mining	4.67
Solar Industries India Ltd.	0.65	Jindal Steel & Power Ltd.	1.55
Construction Materials	1.79	Steel Authority of India Ltd.	1.54
The Ramco Cements Ltd.	1.79	NMDC Ltd.	0.81
Consumer Durables	2.15	Jindal Stainless Ltd.	0.77
Volta Ltd.	1.11	Oil Gas & Consumable Fuels	5.16
Dixon Technologies (India) Ltd.	1.04	Hindustan Petroleum Corporation Ltd.	1.97
Consumer Services	3.80	Petronet LNG Ltd.	1.84
• Zomato Ltd.	2.28	Oil India Ltd.	1.35
Aditya Birla Fashion and Retail Ltd.	1.14	Power	1.44
Vedant Fashions Ltd.	0.38	Torrent Power Ltd.	1.44
Diversified	1.97	Realty	1.21
Godrej Industries Ltd.	1.97	Anant Raj Ltd.	1.21
Fast Moving Consumer Goods	4.19	Telecommunication	4.60
Colgate Palmolive (India) Ltd.	1.99	• Indus Towers Ltd.	3.08
Marico Ltd.	1.28	Bharti Hexacom Ltd.	1.52
Emami Ltd.	0.93	Textiles	1.15
Financial Services	17.22	Page Industries Ltd.	1.15
• State Bank of India	2.48	Equity and Equity Related Total	95.58
• Indian Bank	2.24	Cash & Other Receivables	4.42
Nippon Life India Asset Management Ltd.	1.84	Grand Total	100.00

SECTOR ALLOCATION (%)

Financial Services	17.22
Healthcare	11.21
Capital Goods	10.77
Automobile and Auto Components	10.45
Information Technology	8.27
Oil Gas & Consumable Fuels	5.16
Chemicals	4.70
Metals & Mining	4.67
Telecommunication	4.60
Fast Moving Consumer Goods	4.19
Consumer Services	3.80
Consumer Durables	2.15
Diversified	1.97
Construction Materials	1.79
Power	1.44
Realty	1.21
Textiles	1.15
Forest Materials	0.82

Data as on August 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on August 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	15.8458
17-Mar-22	Direct IDCW	1.00	10	17.0649
27-Feb-23	Regular IDCW	1.00	10	15.9686
27-Feb-23	Direct IDCW	1.00	10	17.5623
14-Mar-24	Regular IDCW	1.00	10	23.7599
14-Mar-24	Direct IDCW	1.00	10	26.7130

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As August 31, 2024 was a non business days, the NAV disclosed above is as on August 30, 2024.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer